

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

ALLAN R TIBAYAN
ABDULLAH M BALBA
Debtor(s)

Case No. 08-25127

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 09/22/2008.
- 2) The plan was confirmed on 11/21/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/15/2012.
- 5) The case was converted on 06/21/2012.
- 6) Number of months from filing to last payment: 44.
- 7) Number of months case was pending: 46.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$112,081.59.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have not cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$32,278.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$32,278.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,000.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,614.51
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$4,614.51**

Attorney fees paid and disclosed by debtor: \$500.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
BECKET & LEE LLP	Unsecured	18,088.00	17,955.96	17,955.96	3,359.12	0.00
DISCOVER BANK	Unsecured	5,886.00	6,077.49	6,077.49	1,136.93	0.00
EAST BAY FUNDING	Unsecured	5,346.00	5,346.31	5,346.31	1,000.14	0.00
ECAST SETTLEMENT CORP	Unsecured	11,210.00	6,310.06	6,310.06	1,180.44	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,947.00	1,986.69	1,986.69	360.20	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	5,630.00	5,630.49	5,630.49	1,053.32	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	8,676.00	8,676.59	8,676.59	1,623.18	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	14,030.00	14,030.81	14,030.81	2,624.82	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	18,643.00	18,643.70	18,643.70	3,487.74	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	9,409.00	9,219.16	9,219.16	1,724.67	0.00
GREEN TREE	Secured	NA	NA	NA	0.00	0.00
GREEN TREE	Secured	890.00	890.00	890.00	890.00	0.00
HINSDALE BANK & TRUST	Unsecured	49,151.00	0.00	0.00	0.00	0.00
HSBC MORTGAGE	Secured	NA	NA	NA	0.00	0.00
HSBC MORTGAGE	Secured	2,874.00	1,298.38	1,298.38	1,298.38	0.00
ILLINOIS DEPT REVENUE	Priority	1,200.00	281.82	281.82	281.82	0.00
ILLINOIS DEPT REVENUE	Unsecured	NA	214.10	214.10	32.74	0.00
JP MORGAN CHASE BANK	Unsecured	4,792.00	4,649.91	4,649.91	869.88	0.00
KANE COUNTY TREASURER	Unsecured	14,791.00	0.00	0.00	0.00	0.00
KANE COUNTY TREASURER	Secured	7,923.00	0.00	0.00	0.00	0.00
MIDLAND FUNDING	Unsecured	13,707.00	13,725.01	13,725.01	2,567.57	0.00
MIDLAND FUNDING	Unsecured	NA	15,166.11	15,166.11	2,837.17	0.00
RESURGENT CAPITAL SERVICES	Unsecured	6,619.00	6,658.77	6,658.77	1,245.69	0.00
WELLS FARGO FINANCIAL INC	Unsecured	477.00	494.58	494.58	89.68	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$2,188.38	\$2,188.38	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$2,188.38	\$2,188.38	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$281.82	\$281.82	\$0.00
TOTAL PRIORITY:	\$281.82	\$281.82	\$0.00
GENERAL UNSECURED PAYMENTS:	\$134,785.74	\$25,193.29	\$0.00

Disbursements:		
Expenses of Administration	<u>\$4,614.51</u>	
Disbursements to Creditors	<u>\$27,663.49</u>	
TOTAL DISBURSEMENTS :		<u>\$32,278.00</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 07/10/2012

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.